



Massachusetts Division of Banks

Administrative Enforcement Actions

4th Quarter 2015

Depository & Non-Depository Entities

Released: February 2016

Additional information can be found at The Division of Banks [website](#)

Enforcement Actions

Institution Name	License Type	Date of Order	Order Type	Link to Order
Prospect Mortgage, LLC	MB, ML, MS	11/19/2015	Settlement Agreement & Consent order	Link
Custom Financial Mortgage Corp	MB	11/10/2015	Consent order	Link
Delbert Services Corp/John R. Reddam	DC	10/27/2015	Consent Order	Link
CashCall, Inc & Western Sky Entities	ML, MS, DC	10/26/2015	Final Judgement by Consent	Link
License Types DC: Debt Collector, MB: Mortgage Broker, ML: Mortgage Lender, MS: Mortgage Servicer				

For a complete list of all public orders by year, use the following link: [Massachusetts DOB Enforcement Actions](#)

The Division of Banks issued **1** Multistate Settlement Agreement/Consent Order, **2** Consent Orders and **1** Final Consent Judgement Settlement of Pending Litigation during the fourth quarter of 2015

Prospect Mortgage, LLC was issued a multistate **Settlement Agreement/Consent Order** for violations of federal regulations relating to disclosure requirements

Custom Financial Mortgage Corp was issued a **Consent Order** for violations of record keeping laws & regulations

Delbert Services et al was issued a **Consent Order** for its involvement in the collection of illegal small loans

Cash Call et al was a **Final Consent Judgment** in settlement of litigation involving unlicensed lending and usury violations

Penalties & Reimbursements

Administrative Penalties

The Division collected a total of **\$74,075** in administrative penalties

Consumer Reimbursements

The Division reimbursed **\$198,900** to affected consumers

Other News & Updates

Western Sky, LLC/CashCall Settlement:

On October 26, 2015, the Massachusetts Division of Banks and Massachusetts Attorney General Maura Healey reached a \$2.4 million settlement with small installment loan and payday lenders, their affiliated companies and owners, following allegations these businesses made illegal, high-interest loans over the internet to thousands of consumers without proper license or registration to conduct business in Massachusetts. Settlement payout in process through Dahl Administration. Information on claims at www.masswesternskysettlement.com